

S.S. ASSOCIATES
2nd Floor, Sco-350, Cabin No-7,Sec-9,Panchkula
Balance Sheet as at 31-March-2025

(Amount in Rs.'000)

	Particulars	Note	31 March 2025	31 March 2024
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
(a)	Owners' Capital Account	3	17,533.43	5,608.16
			17,533.43	5,608.16
2	Non-current liabilities			
(a)	Long-term borrowings	4	5,001.80	12,675.11
			5,001.80	12,675.11
3	Current liabilities			
(a)	Trade payables	5	27,173.89	14,439.91
(b)	Other current liabilities	6	1,119.91	83.20
			28,293.81	14,523.11
	Total		50,829.03	32,806.38
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	7	19,040.64	17,999.80
(b)	Non-current investments	8	-	2,000.00
(c)	Other non-current assets	9	200.00	200.00
			19,240.64	20,199.80
2	Current assets			
(a)	Trade receivables	10	19,149.51	7,055.13
(b)	Cash and bank balances	11	8,397.45	3,621.14
(c)	Short Term Loans and Advances	12	4,041.42	-
(d)	Other current assets	13	-	1,930.31
			31,588.39	12,606.58
	Total		50,829.03	32,806.38
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			
			Auditor Report In terms of our Audit Report U/s 44AB of Income Tax Act, 1961	
DEEPAK GARG (Prop.)			For MAPSA and Co. Chartered Accountants	
Date: 27-08-2025 Place : Chandigarh UDIN:			SUKHVINDER SINGH Partner M.No. 088476 FRN: 0001855N	

S.S. ASSOCIATES
2nd Floor, Sco-350, Cabin No-7,Sec-9,Panchkula
Statement of Profit and Loss for the year ended 31-March-2025

(Amount in Rs.'000)

	Particulars	Note	31 March 2025	31 March 2024
I	Other income	14	19,307.05	28,875.68
II	Total Income (I+II)		19,307.05	28,875.68
III	Expenses:			
(a)	Employee benefits expense	15	5,121.34	3,959.30
(b)	Depreciation and amortization expense	8	1,452.75	1,253.23
(c)	Other expenses	16	8,499.15	18,881.17
	Total expenses		15,073.23	24,093.70
IV	Profit/(loss) before tax (III- IV)		4,233.81	4,781.99
V	Tax expense:			
(a)	Current tax		1,183.45	-
			1,183.45	-
VI	Profit/(Loss) for the year (V+IV)		3,050.36	4,781.99
	The accompanying notes are an integral part of the financial statements			

Auditor Report
In terms of our Audit Report
U/s 44AB of Income Tax Act, 1961

DEEPAK GARG
(Prop.)

For MAPSA and Co.
Chartered Accountants

Date: 27-08-2025
Place : Chandigarh
UDIN:

SUKHVINDER SINGH
Partner
M.No. 088476
FRN: 0001855N

S.S. ASSOCIATES

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity

M/S. S.S. Associates is a proprietorship trade run by Deepak Garg and is involved in business in service sector .

Note - 2 Significant Accounting Policies

As per Separate List of Accounting Policy Attached)

Note - 3 Owners' Capital Account

(Amount in Rs.'000)

Sr. No.	Name of Proprietor	Share of	Net Capital	Share of Profit /	As at 31st March 2025
1	Deepak Garg	100	14,483.07	3,050.36	17,533.43
Previous Year (PY)			826.18	4,781.99	5,608.16

S.S. ASSOCIATES

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.'000)

	Long Term		Short Term	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
4 Borrowings				
<u>Secured</u>				
(a) Term loans				
from banks				
Bank OD A/c (BOB CC - 31260500000093)	5,001.80	6,710.38	-	-
PNB Term loan 1202/11A	-	5,964.73	-	-
from other parties	-	-	-	-
Total (A)	5,001.80	12,675.11	-	-
5 Trade payables	31 March 2025	31 March 2024		
(a) Total outstanding dues of micro, small and medium enterprises	-	-		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	27,173.89	14,439.91		
Total Trade payables	27,173.89	14,439.91		
6 Other current liabilities	31 March 2025	31 March 2024		
(a) Goods and Service tax payable	181.44	53.08		
(b) TDS payable	14.73	30.12		
(c) Brokrage	923.75	-		
Total Other current liabilities	1,119.91	83.20		

S.S. ASSOCIATES

Notes forming part of the Financial Statements for the year ended 31st March, 2025

7 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.'000)

Particulars /Assets	TANGIBLE ASSETS				
	Plant & Machinery	Computer	Furniture & Fixtures	Flat 1202/11A	Total
Rate of Depreciation	15.00%	40.00%	10.00%	5.00%	
Gross Block					
At 1 April 2024	2,355.47	92.02	180.55	16,625.00	19,253.03
Additions (put to use more than 180 days)	1,088.40	231.36	59.74	875.00	2,254.49
Additions (put to use less than 180 days)	227.61	-	-	17.74	245.35
Deductions/Adjustments	6.25	-	-	-	6.25
At 1 April 2023	1,612.67	92.02	5.15	17,500.00	19,209.83
Additions (put to use more than 180 days)	343.46	-	175.40	-	518.86
Additions (put to use less than 180 days)	399.34	-	-	-	399.34
Deductions/Adjustments					
At 31 March 2025	3,665.23	323.37	240.29	17,517.74	21,746.63
At 31 March 2024	2,355.47	92.02	180.55	17,500.00	20,128.03
Depreciation/Adjustments					
At 1 April 2024	323.37	36.81	18.06	875.00	1,253.23
Additions	484.21	114.63	22.22	831.69	1,452.75
Deductions/Adjustments	-				-
At 1 April 2023					-
Additions	323.37	36.81	18.06	875.00	1,253.23
Deductions/Adjustments					-
At 31 March 2025	807.58	151.43	40.28	1,706.69	2,705.98
At 31 March 2024	323.37	36.81	18.06	875.00	1,253.23
Net Block					
At 31 March 2024	2,032.10	55.21	162.50	16,625.00	18,874.80
At 31 March 2025	2,857.65	171.94	200.01	15,811.04	19,040.64

S.S. ASSOCIATES

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.'000)

8	Investments - Non Current and Current <u>(valued at historical cost unless stated otherwise)</u>	As at 31 March 2025			As at 31 March 2024	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Other Investments					
(a)	Investments property (Sunil kumar (12 Bigha))					2,000.00
	Total Investments					2,000.00
13	Loans and advances (Unsecured)	Long Term		Short Term		
		As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	
(a)	Capital advances					
	Considered good (shiva land promoters)	-	-	4,041.42	-	
	Doubtful	-	-	-	-	
	Less: Provision for doubtful advances	-	-	-	-	
	Total (A + B)	-	-	4,041.42	-	
9	Other non-current assets			45,747.00	45,382.00	
(a)	Security Deposits (Rent of Moginand office)			200.00	200.00	
	Total other non-current other assets			200.00	200.00	
10	Trade receivables			45,747.00	45,382.00	
	Outstanding for a period less than 6 months from the date they are due for receipt					
(a)	Secured Considered good			19,149.51	7,055.13	
(b)	Unsecured Considered good			-	-	
(c)	Doubtful			-	-	
	Less: Provision for doubtful receivables			-	-	
				19,149.51	7,055.13	
	Outstanding for a period exceeding 6 months from the date they are due for receipt					
(a)	Secured Considered good			-	-	
(b)	Unsecured Considered good			-	-	
(c)	Doubtful			-	-	
	Less: Provision for doubtful receivables			-	-	
	Unbilled receivables			-	-	
	Total			19,149.51	7,055.13	
11	Cash and Bank Balances			45,747.00	45,382.00	
	<u>Cash and cash equivalents</u>					
(a)	On current accounts			562.71	3,448.10	
(b)	Cash credit account (Debit balance)			-	-	
(c)	Fixed Deposits					
	Deposits with original maturity of less than three months			-	-	
(d)	Cheques, drafts on hand			-	-	
(e)	Cash on hand			7,834.74	173.04	
	Total Cash and bank balances (I+II)			8,397.45	3,621.14	
13	Other current assets			45,747.00	45,382.00	
(a)	TDS receivable				1,835.08	
(b)	Other recoverable				95.22	
	Total			-	1,930.31	

S.S. ASSOCIATES

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.'000)

	31 March 2025	31 March 2024
14 Other income		
(a) Brokrag	19,260.46	28,751.74
(b) Commission	0.56	123.95
(c) Interest on unsecured loan	46.03	-
Total other income	19,307.05	28,875.68
15 Employee benefits expense (Including contract labour)		
(a) Salaries, wages, bonus and other allowances	4,489.02	3,772.01
(b) Contribution to provident and other funds	-	-
(c) Gratuity expenses	-	-
(d) Staff welfare expenses	632.32	187.29
Total Employee benefits expense	5,121.34	3,959.30
7 Depreciation and amortization expense		
(a) on tangible assets (Refer note 7)	1,452.75	1,253.23
Total Depreciation and amortization expense	1,452.75	1,253.23
16 Other Expenses		
(a) Electricity & Maintainance	74.90	72.09
(b) Petrol & Diesel	59.54	0.42
(c) Rent	1,392.85	1,198.95
(d) Repairs and maintainance Expenses	248.57	132.75
(e) Telephone Expenses	89.63	11.04
(f) Insurance	29.90	61.20
(g) Vehicle Running & Maintainance	745.26	522.04
(h) Office Expenses	538.16	7.39
(i) Medical Expenses	9.99	6.74
(j) Membership Charges	91.36	10.00
(k) Printing and stationery	49.38	2.37
(l) Legal Fees	291.50	38.00
(m) Advertisement and publicity	824.77	2,426.70
(n) Business promotion expenses	1,068.85	53.06
(o) Discounts	606.00	11,973.00
(p) Round Off	0.01	0.02
(q) Stamp paper, Notary, PV, Etc.	0.10	-
(r) Article and Presentation Expenses	17.30	-
(s) Bank Charges & interest	1,641.07	1,990.41
(t) Registration Expenses	-	55.00
(u) Commission Expenses	-	320.00
(v) Local Conveyance	720.00	-
Total	8,499.15	18,881.17